Evraz Group in Brief

- World-class steel and mining company, among the 20 largest steel companies globally
- Leader in the Russian and CIS construction and railway products markets
- A lead player in the European and North American plate and large diameter pipe markets
- One of the world’s lowest cost steel producers due to production efficiency and high level of vertical integration
- One of the leading producers in the global vanadium market
- In 2009, Evraz produced 16.8 million tons* of crude steel, 12.4 million tons of pig iron and 15.7 million tons of rolled products
- 2009 consolidated revenue amounted to US$9.8 billion, EBITDA was US$1.2 billion

* All references to tons throughout this presentation refer to US short tons
Evraz’s Global Business

Key Facilities:
1. Zapsib
2. NKMK
3. NTMK
4. DMZP
5. Evraz Inc. NA
6. Highveld
7. Evraz Polimi e Bertoli
8. Evraz Vikovice Steel
9. Delong
10. Evrazruda
11. KGOK
12. YGOK
13. Sukha Balka
14. Yuzhkuzbessugol
15. Raspadskaya
16. Bagley Coke
17. Dneprodzerzhinsk Coke
18. Dnepropetrovsk Coke
19. Stratcor
20. Nikom
21. NNTP
22. Vanady-Tula

- Steel
- Iron Ore
- Coal & Coke
- Vanadium
- Logistics
Evraz Inc. NA: Strategic Asset in Key Market

- Evraz Inc. NA (EINA) is a wholly owned subsidiary of Evraz Group S.A., headquartered in Portland, OR.
- EINA is a recognized leading producer of flat, tubular and rail products in North America, with US$4b in sales in 2008 and US$2.1b in sales in 2009*.
- Our customer base is spread across 3 main product groups which protect us against industry specific variability. Those groups include:
  - Flat-rolled products, including:  
    - commodity plate  
    - heat-treated and armor plate  
    - structural tubing
  - Tubular products, including:  
    - large diameter pipes  
    - small diameter pipes (OCTG, seamless, other)
  - Long products, including:  
    - rails  
    - rod & bar

* Stratcor, located in Danbury, CT, is not part of EINA operations.
History of Evraz’s Acquisitions in North America

- **January 2007** – Evraz acquired Portland (OR) plate mill, Rocky Mountain Steel Mills (CO) and Camrose Pipe (Canada, AB)

- **January 2008** - Evraz completed acquisition of Claymont Steel (DE)

- **June 2008** – Evraz purchased Canadian assets of IPSCO which include facilities in SK, AB and BC. Evraz combined all its US and Canadian business under the name of Evraz Inc. NA
Five Million Tons of Rolling Capacity

**Portland, OR**
**Facilities**
- Steckel rolling mill (1,100)
- Heat treating (125)
- Coil Processing
- Structural Tubing Mill (150)
- 2 Spiral Pipe Mills (200)

**Products**
- Steel Plate
- Steel Coil
- Heat Treated Plate
- HSS (Hollow Structural Tubing)
- Spiral Welded Line Pipe

**Pueblo, CO**
**Facilities**
- Melt Shop & Slab Caster (1,200)
- Rail Mill (500)
- Rod/Bar Mill (500)
- Seamless Pipe Mill (150)

**Products**
- Head Hardened Rail
- Rod & Coiled Reinforcing Bar
- OCTG (Oil Country Tubular Goods)

**Regina, SK**
**Facilities**
- Melt Shop & Slab Caster (1,000)
- Rolling & Plate Mill (1,100)
- Coil Processing Line (150)
- Slitter (500)
- 4 Spiral Welding mills (500)
- 24” Pipe Welding Mill (300)
- 2” Pipe Mill (70)
- Research & Development Complex

**Products**
- Large Diameter Spiral Pipe
- OCTG Tubing & Casing
- Cut to Length Sheet & Plate
- Hot Rolled Coil
- Slit Rolled Coil

**Camrose, Calgary, Red Deer, AB**
**Facility**
- Welding Pipe Mill (120)
- DSAW Line Pipe (250)
- ERW Mill (320)
- Heat Treating (115)
- Threading (320)
- ERW Pipe Welding Mill (155)
- Hollow Structural Forming Mill
- Threading (115)

**Products**
- OCTG
- Large Diameter Line Pipe
- OCTG Tubing & Casing
- OCTG Tubing & Casing
- Standard Pipe
- Hollow Structural Tubing

**Surrey, BC**
**Facility**
- Coil Processing Line (150)

**Products**
- Cut-to-Length Plate

**Claymont, DE**
**Facilities**
- Melt Shop & Slab Caster (500)
- Plate Mill (500)

**Products**
- Carbon Plate
- Custom Burned Plate

All numbers are in thousand tons
Diversified Product Mix With Focus on Infrastructure Markets

Evraz Inc. NA’s Steel Sales

- Stable demand for large diameter pipes due to long-term contracts
- 50% of US rail market based on unique technology capabilities in North America as our facility in Pueblo, CO
- Strong positions on the West Coast in commodity and special flat products
- Group’s long-term commitment to our facility in Claymont (DE) gives us an exceptional opportunity to serve customers on the East Coast with focus on construction market
In 1Q10, Evraz Inc. NA produced 633,000 tons of crude steel, +12.5% vs. 4Q09 and +13% vs. 1Q09

Production of rolled products increased by 26% vs. 4Q09, in particular:
- construction products +13%
- railway products +27%
- tubular products +39%
- flat-rolled products +23%
Summary and Outlook

- EINA is a good quality asset in one of Evraz’s key strategic markets
- North American assets are performing well in an improved market
- We expect higher production and better pricing in the first half of 2010
- The growth is driven primarily by increased plate volumes, both on the West Coast and on the East Coast, and improving environment for the OCTG business in Canada and in the USA
- The utilization in steel making is 100% and is gradually improving in rolling
- Rail product volumes remain steady
- There is stable demand for LDP to produce in Regina for most of 2010. However, Camrose and Oregon LDP mills remain challenged
- ERW pipe business continues to slowly improve
- Evraz Inc. NA is well-positioned to benefit from government infrastructure investments which will support its flat-rolled and long product groups
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