Goldman Sachs Sixth Annual Global Steel Conference
30 November 2010

Mike Rehwinkel, Chief Executive Officer, Evraz Inc. NA
Evraz Group: World-Class Steel and Mining Company

- 14th largest steel company in the world based on 2009 crude steel production volumes
- One of the world’s lowest cost steel producers due to production efficiency and high level of vertical integration
- Leader in the Russian and CIS construction and railway markets
- A leading play in the European and North American plate and large diameter pipe markets
- One of the leading producers in the global vanadium market
- In 2009, Evraz produced 15.3 million tons\(^1\) of crude steel, 11.3 million tons of pig iron and 14.3 million tons of rolled products
- 9m 2010 revenue and EBITDA were $9.7 billion and $1.8 billion, respectively
- Equity market capitalization (LSE: EVR) of $13.5 billion as of 26.11.2010

\(^1\) All the volumes listed here and further refer to metric tonnes unless noted otherwise.
A global and diverse footprint that allows Evraz Group to capitalize on growth and development opportunities.
Growth Continues Across the Globe

- Geographic diversification of the business continued with every market, except for Asia, experiencing an increase in sales in 9 month 2010 compared to 9 month 2009.

- Steel product sales volumes in the Americas market grew 24% in 9 month 2010 compared to 9 month 2009.

- Shale gas exploration projects have generated strong demand for small diameter pipe.

Steel Product Sales by Market

### 000 tonnes

<table>
<thead>
<tr>
<th>Region</th>
<th>9 month 2009</th>
<th>9 month 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russia &amp; CIS</td>
<td>3,616</td>
<td>4,631</td>
</tr>
<tr>
<td>Americas</td>
<td>1,560</td>
<td>1,939</td>
</tr>
<tr>
<td>Asia</td>
<td>4,244</td>
<td>3,341</td>
</tr>
<tr>
<td>Europe</td>
<td>900</td>
<td>1,108</td>
</tr>
<tr>
<td>Africa &amp; RoW</td>
<td>386</td>
<td>445</td>
</tr>
</tbody>
</table>

### US$ million

<table>
<thead>
<tr>
<th>Region</th>
<th>9 month 2009</th>
<th>9 month 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russia &amp; CIS</td>
<td>1,765</td>
<td>3,009</td>
</tr>
<tr>
<td>Americas</td>
<td>1,679</td>
<td>2,031</td>
</tr>
<tr>
<td>Asia</td>
<td>1,662</td>
<td>1,750</td>
</tr>
<tr>
<td>Europe</td>
<td>516</td>
<td>738</td>
</tr>
<tr>
<td>Africa &amp; RoW</td>
<td>243</td>
<td>335</td>
</tr>
</tbody>
</table>
### Evraz North America History

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>Evraz Group SA (LSE: EVR) acquired Oregon Steel Mills (NYSE: OSM) for $2.3 billion. Portland, OR is named the Evraz North American headquarters.</td>
</tr>
<tr>
<td>2008</td>
<td>Evraz Group acquired Claymont Steel (NASDAQ: PLTE) for $413 million. Evraz Group acquired the Canadian assets of IPSCO for $2.4 billion, net of sale of IPSCO’s U.S. businesses to OAO TMK. Acquisitions comprise Evraz’s North American operations and, collectively, are a wholly-owned subsidiary of Evraz Group.</td>
</tr>
<tr>
<td>2010</td>
<td>Mike Rehwinkel joins Evraz Inc. NA as CEO. North American operations are restructured into three primary product groups, serving unique end markets. Glenda Minor joins Evraz Inc. NA as CFO.</td>
</tr>
</tbody>
</table>

Approximately $5 billion has been invested by Evraz Group to create a leading North American steelmaker with significant scale, reach and diversification.
Broad geographic reach with significant stronghold in the western U.S. and Canada, close to key end-markets.

<table>
<thead>
<tr>
<th>Flat Products</th>
<th>Location</th>
<th>Capabilities</th>
<th>Capacity *</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evraz Oregon Steel</td>
<td>Portland, OR</td>
<td>Steckel rolling mill</td>
<td>1,213</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Heat treating</td>
<td>138</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Coil processing line</td>
<td>220</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Structural tubing mill</td>
<td>165</td>
</tr>
<tr>
<td>Evraz Claymont Steel</td>
<td>Claymont, DE</td>
<td>Melt shop and slab caster</td>
<td>496</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Plate mill</td>
<td>463</td>
</tr>
<tr>
<td>Evraz Regina Steel</td>
<td>Regina, SK</td>
<td>Melt shop and slab caster</td>
<td>1,323</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Plate mill</td>
<td>1,213</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Coil processing line</td>
<td>165</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Slitter</td>
<td>606</td>
</tr>
<tr>
<td>Evraz Surrey Works</td>
<td>Surrey, BC</td>
<td>Coil processing line</td>
<td>165</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Tubular Products</th>
<th>Location</th>
<th>Capabilities</th>
<th>Capacity *</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evraz Oregon Steel Tubular</td>
<td>Portland, OR</td>
<td>2 spiral pipe mills</td>
<td>220</td>
</tr>
<tr>
<td>Evraz Regina Steel Tubular</td>
<td>Regina, SK</td>
<td>24” ERW mill</td>
<td>331</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2” ERW mill</td>
<td>77</td>
</tr>
<tr>
<td></td>
<td></td>
<td>4 spiral weld DSAW mills</td>
<td>551</td>
</tr>
<tr>
<td>Evraz Calgary Works</td>
<td>Calgary, AB</td>
<td>ERW mill</td>
<td>353</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Heat treating</td>
<td>127</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Threading</td>
<td>331</td>
</tr>
<tr>
<td>Evraz Red Deer Works</td>
<td>Red Deer, AB</td>
<td>ERW mill</td>
<td>171</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Threading</td>
<td>127</td>
</tr>
<tr>
<td>Evraz Camrose Works</td>
<td>Camrose, AB</td>
<td>ERW mill</td>
<td>132</td>
</tr>
<tr>
<td></td>
<td></td>
<td>DSAW mill (U-O-E)</td>
<td>276</td>
</tr>
<tr>
<td>Evraz Rocky Mountain Steel</td>
<td>Pueblo, CO</td>
<td>Seamless pipe mill</td>
<td>165</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Long Products</th>
<th>Location</th>
<th>Capabilities</th>
<th>Capacity *</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evraz Rocky Mountain Steel</td>
<td>Pueblo, CO</td>
<td>Melt shop and billet caster</td>
<td>1,102</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rail mill</td>
<td>573</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rod/bar mill</td>
<td>551</td>
</tr>
</tbody>
</table>

*Capacity in 1000s of tonnes
Leading North American steelmaker with a diverse product portfolio and broad geographic reach

- Largest rail and large diameter pipe (LDP) producer in North America
- 4.3 million tonnes rolled steel capacity, 3.0 million tonnes melt shop capacity and 2.3 million tonnes tube making capacity
- Integrated supply chain with captive slab and scrap sourcing and downstream processing facilities

**Products**

- **Flat Products**
  - Plate and coil
  - Slit coils
  - Structural tube and cut-to-length plate

- **Tubular Products**
  - Large and small diameter pipe
  - Oil Country Tubular Goods (OCTG)
  - Welded and seamless pipe and casing

- **Long Products**
  - Rail and head-hardened rail
  - Wire rod and coiled reinforcing bar

**Facilities**

- Portland, Claymont, Surrey, Regina
- Regina, Camrose, Calgary, Red Deer, Portland and Pueblo
- Pueblo

Leading steelmaker in North America enjoying integration, critical mass and product breadth and depth to ensure long-term stability of the business.
Broad Product Offering with Specialty Steel Focus

- Evraz specialty steel products serve broad end-markets across a wide spectrum of specifications
- Approx. 70% of product portfolio is geared toward non-commodity sizes and specifications

**Product Range**

**Flat Products**
- Plate
  - Hot-rolled, strip mill and heat-treated
  - Thickness: 3/16” to 8”; Width: 48” to 154”; Length: 96” to 1200”
- Coiled plate
  - Welded pipe and structural tubing
  - Thickness: 0.09” to 0.75”; Width: 48” to 120”

**Tubular Products**
- Large diameter API-grade line pipe
  - Oil and gas transmission
- OCTG welded
  - Largest ERW producer in western Canada
  - 2 3/8” to 24” diameter
- OCTG seamless casing
  - 7” to 9 5/8” diameter

**Long Products**
- Rail
  - Deep head-hardened and standard carbon
- Wire rod
  - Welding wire
  - Wire rope
  - Tire bead and cord
- Coiled reinforcing bar

**Key Markets**
- Bridge
- Armor
- Power transmission
- Mining
- Shipbuilding
- Railcar
- Oil and gas exploration and transmission
- Rail and transportation
- Tires
- Infrastructure
- Specialty rod markets

Broad product offering ensures revenue stability and flexibility to address evolving market conditions.
Focus on Higher Value Products: A Specialty, not A Department Store
Production has improved from trough levels and prices have stabilized.
Technological Expertise Driving Product Development

- Innovation Institute with 20+ technicians and engineers
  - Enables Evraz North America to stay ahead of customers’ needs

- Current product development initiatives:
  - Lighter gauge armor plating
  - Thinner wall, higher strength steel for API applications
  - Higher strength heat treated plate for crane applications

- Exclusive North America license for patented rail head-hardening technology

- Focus on continuously improving quality process

Technology innovation focused on our customer’s customer.
A Focus on the Customer’s Customer

Focusing on the end user will advance our marketplace presence

- **Supply chain:**
  - Identify unrealized efficiencies, opportunities for process improvement

- **Market Drivers:**
  - Determine where to invest based on where the market will be
  - Building brand preference for our products will create long-term success for our businesses

We will forge a strong connection with our customers... knowing everyday our customers will choose the best partner.
Market Fundamentals are Improving

- Steel prices have increased since the beginning of the 2010 and are significantly improved from 2009 lows
- Service center inventory levels remain low
- Capacity utilization and shipments have increased as steel demand has improved
Demand is Stabilizing

- Global steel consumption remains on an upward trajectory
- Energy Sector: Demand has increased
  - North American rig count surged
  - Natural gas and oil prices stabilizing
- Rail: Demand steady
  - Demand growth expected to increase gradually
  - By 2020, new rail demand expected to exceed historical rates

Global Steel Consumption

![Graph showing global steel consumption from 2000 to 2009 with data points for China and Rest of World.]

North America Rig Count

![Graph showing the North American rig count from Jan-05 to Aug-13.]

Global Steel Consumption Data Source: Bloomberg and World Steel Association.

North America Rig Count Data Source: Baker Hughes.
Evraz North American Strategy

- Significant scale and geographic advantage
  - **East Coast**: Delaware
  - **Northwest/Central**: Oregon, Colorado
  - **Canada**: Saskatchewan, Alberta

- Market leadership in high margin specialty steel products
  - **OCTG**: largest ERW producer in western Canada
  - **Rail**: leading market share in North America
  - **Large diameter pipe**: #1 producer in North America

- Key end-markets with resilience throughout market cycles
  - **Oil and gas**: recurring demand due to replacement cycles and rising demand
  - **Rail transportation**: capex for maintenance to ensure safety and reliability
  - **Infrastructure**: U.S. infrastructure investments, particularly in bridges and power transmission projects
A Company Defined By Its Values

- Create Value
- Passion for Improvement
- Lead with Humility
- Ownership of Results
- Enrichment through Collaboration