

EVRAZ GROUP 2Q 2010 OPERATIONAL RESULTS

15 July 2010 — Evraz Group S.A. (LSE: EVR) today released its operational results for the second quarter of 2010.

PRODUCTION VOLUMES

Product, '000 tonnes unless otherwise stated	2Q 2010	2Q 2009	2Q 2010/ 2Q 2009, change	1Q 2010	2Q 2010/ 1Q 2010, change
Steel					
Coke (saleable)	467	379	23.3%	616	(24.2)%
Pig iron	3,093	2,523	22.6%	2,991	3.4%
Pig iron (saleable)	20	16	21.3%	20	(2.6)%
Crude steel	4,282	3,403	25.8%	3,997	7.1%
Rolled products, net of re-rolled volumes	3,736	3,261	14.6%	3,570	4.7%
Semi-finished products	977	1,197	(18.4)%	949	3.0%
Construction products	1,210	959	26.2%	1,197	1.1%
Railway products	525	406	29.2%	451	16.4%
Flat-rolled products	636	408	55.9%	632	0.7%
Tubular products	215	151	42.1%	193	11.2%
Other steel products	173	139	24.1%	147	17.0%
Russia					
Coke (saleable)	158	158	(0.1)%	261	(39.7)%
Pig iron	2,688	2,142	25.5%	2,571	4.6%
Pig iron (saleable)	16	16	3.5%	19	(13.8)%
Crude steel	3,117	2,587	20.5%	2,897	7.6%
Rolled products, net of re-rolled volumes	2,856	2,364	20.8%	2,596	10.0%
Semi-finished products	1,282	1,084	18.3%	1,106	15.9%
Construction products	923	798	15.7%	913	1.2%
Railway products	430	285	50.8%	360	19.4%
Flat-rolled products	71	71	1.1%	90	(20.5)%
Other steel products	149	127	17.1%	128	16.2%
Ukraine					
Coke (saleable)	309	221	40.0%	355	(12.7)%
Pig iron	231	235	(1.6)%	240	(3.6)%
Pig iron (saleable)	4	1	463.9%	1	138.4%
Crude steel	238	244	(2.5)%	249	(4.2)%
Rolled products	213	227	(6.1)%	222	(4.3)%
Semi-finished products	109	178	(39.1)%	120	(9.7)%
Construction products	95	45	110.5%	96	(1.9)%
Other steel products	10	3	184.7%	6	68.0%
Europe					
Crude steel	165	66	149.4%	96	72.6%
Rolled products	330	192	72.2%	248	33.4%
Construction products	49	17	191.5%	36	35.5%
Flat-rolled products	274	168	63.0%	205	33.6%
Other steel products	7	7	5.1%	6	16.5%



Product, '000 tonnes unless otherwise stated	2Q 2010	2Q 2009	2Q 2010/ 2Q 2009, change	1Q 2010	2Q 2010/ 1Q 2010, change
North America					
Crude steel	585	355	65.0%	574	2.0%
Rolled products, net of re-rolled volumes	609	453	34.7%	627	(2.8)%
Construction products	94	65	43.8%	104	(10.1)%
Railway products	94	121	(21.9)%	90	4.5%
Flat-rolled products	206	115	79.1%	239	(13.7)%
Tubular products	215	151	42.1%	193	11.2%
South Africa					
Pig iron	174	146	19.1%	180	(3.7)%
Crude steel	176	150	17.1%	183	(3.7)%
Rolled products	141	149	(5.1)%	154	(7.9)%
Semi-finished products	0	59	n/a	0	n/a
Construction products	49	34	46.1%	48	3.6%
Flat-rolled products	85	55	55.7%	98	(13.5)%
Other steel products	7	2	268.3%	8	(7.0)%
Mining					
Iron ore (saleable products)					
Lumping ore (Ukraine)	242	291	(16.9)%	476	(49.2)%
Concentrate (Russia)	1,471	1,582	(7.1)%	1,421	3.5%
Sinter (Russia)	1,114	844	32.0%	1,007	10.6%
Pellets (Russia)	1,369	1,433	(4.4)%	1,323	3.5%
Iron ore fines (South Africa)	147	58	154.4%	166	(11.6)%
Coal					
Coking coal (mined)	1,444	2,744	(47.4)%	2,211	(34.7)%
Steam coal (mined)	1,051	881	19.3%	1,300	(19.2)%
Concentrate (production)	1,435	1,741	(17.6)%	1,711	(16.2)%
Steam concentrate (production)	458	205	123.2%	332	38.0%
Vanadium (tonnes of V) ¹					
Vanadium in slag (gross production)	5,478	4,613	18.7%	5,060	8.3%
Russia	3,433	3,230	6.3%	3,158	8.7%
South Africa	2,045	1,383	47.8%	1,901	7.5%
Vanadium in final products (saleable)					
Ferrovandium	3,618	1,494	142.2%	3,873	(6.6)%
Produced at own facilities	1,421	248	472.3%	1,407	1.0%
Processed at 3 rd parties' facilities	2,197	1,245	76.4%	2,466	(10.9)%
Nitrovan®	652	434	50.2%	661	(1.3)%
Oxides, vanadium aluminium and chemicals	251	178	40.6%	355	(29.3)%



Equity investments

*Raspadskaya*²

Coking coal (mined)	1,747	2,281	(23.4)%	3,031	(42.3)%
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- All information on production volumes of the enterprises presented in the press release concerns only the period of their operation within Evraz Group. The total volume of rolled steel products excludes those re-rolled at other Group's plants. These volumes are eliminated as intercompany sales for purposes of Evraz's consolidated operating results.
- Numbers may not add to totals due to rounding. Percent changes based on numbers prior to rounding.

¹ Calculated in pure vanadium equivalent.

² Evraz Group holds a 40% effective interest in OAO Raspadskaya.

AVERAGE SELLING PRICES

USD/tonne (ex works) unless otherwise stated	2Q 2010	1Q 2010	2Q 2009
Steel division			
Russia			
Coke	229	164	100
Pig iron	411	325	241
Rolled products			
Semi-finished products	457	333	282
Construction products	624	500	427
Railway products	677	673	611
Flat-rolled products	632	503	398
Other steel products	679	550	456
Ukraine			
Coke	295	234	115
Pig iron	413	363	244
Rolled products			
Semi-finished products	472	366	387
Construction products	588	473	417
Other steel products	994	1,110	968
Europe			
Rolled products			
Construction products	761	684	698
Flat-rolled products	694	579	525
Other steel products	933	813	842
North America			
Rolled products			
Construction products	816	724	602
Railway products	977	924	975
Flat-rolled products	934	798	734
Tubular products	1,389	1,342	1,565
South Africa			
Rolled products			
Construction products	673	675	658
Flat-rolled products	669	655	618
Other steel products	799	814	632
Mining division			
Iron ore			
Lumping ore	58	35	22
Concentrate	96	70	50
Sinter	102	51	44
Pellets	105	49	37
Iron ore fines	43	26	9
Coal			
Coking coal	66	55	27
Steam coal	26	25	23
Concentrate	145	113	61
Steam concentrate	75	52	30

